

## Licella welcomes Alan Nicholl as Managing Director

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Licella Holdings Limited (Licella) are delighted to announce the appointment of Alan Nicholl to the role of Managing Director, effective 1 April 2022. As Managing Director, Alan will report to Len Humphreys, the Co-Founder and Chief Executive Officer (CEO) of Licella.

The timing of the appointment corresponds with a pivotal time for Licella as it accelerates the commercialisation of its pioneering Cat-HTR™ platform around the world.

Alan joins Licella from Canfor, a global leader in the manufacturing of sustainable forest products, where he has held multiple senior executive positions across the Canfor group since 2011. Alan served as Executive Vice President, Finance and Chief Financial Officer for Canfor and Canfor Pulp for much of that time, and for the last four years he was also the Executive Vice President, Canfor Pulp operations. More recently, Alan assumed the role of Executive Vice President Bio Based Solutions.

In the mid-term, Alan will also continue in his role as President and CEO of Arbios Biotech, Licella's Joint Venture with Canfor. A strong advocate for a lower carbon future, Alan will continue to lead Arbios towards its first commercial plant in Prince George, BC, Canada (currently scheduled to be commissioned in mid-2023) and as it builds its pipeline of projects across North and South America, and Europe.

Alan is a highly relational leader and brings a wealth of strategic leadership and financial acumen gained from Canfor and various large global organizations over the last 30 years. In addition to his senior leadership roles in finance and operations, he has also led numerous corporate strategic initiatives and business transformation projects. Alan's experience and skillset will be invaluable to Licella as the Company continues its exciting growth journey.

### Media Enquiries

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### About Licella Holdings (Licella)

Licella's patented Catalytic Hydrothermal Reactor (Cat-HTR™) is the World's most commercially advanced hydrothermal liquefaction ('HTL') technology – the 'next-generation' of advanced recycling, chemically transforming low value feedstocks into oil, which can be refined to low-carbon fuels and chemicals. With more than A\$100M invested over 14 years, the Cat-HTR™ platform is a commercial-ready solution proven across a wide range of feedstocks, including post-consumer plastic and post-consumer biomass.

For more information on Licella, visit [www.licella.com](http://www.licella.com)